

| Overview of State Aid Programs Administered by the Postsecondary Education Commission | | | |
|--|---|---|---|
| Program Characteristics | Granite State Scholars Program (since 1999) | Leveraged Incentive Grant Program (since 1987) | Medical Education Program (since 1979, revised 2003) |
| Purpose | Student - Provide incentive for highly qualified NH residents to pursue study at NH public institutions Institution - Provide incentive for public institutions to initiate endowment funds | Provide financial assistance to upperclass students at NH accredited institutions | Provide access to institutions offering programs in allopathic and osteopathic medicine |
| Eligibility Criteria | NH resident Demonstrate financial need as determined by the federal formula and the institution Be designated by the NH Department of Education as a Granite State Scholar during senior year in high school Enrolled at a NH public institution | NH resident Demonstrate financial need as determined by the federal formula and merit determined by the institution Sophomore, junior and senior undergraduate students | NH resident Qualify for admission to eligible allopathic or osteopathic medical school (currently Dartmouth Medical School) Renewable for up to 4 years |
| Award Recipient | Institution in name of student(s) | Institution | Institution |
| Support Offered | Grants | Grant | Grant |
| Source(s) of Funding for FY 2008 | State Funds - \$200,000 Institutional Funds - \$435,774 | State Funds - \$274,000 Institutional Funds - \$274,000 | State Funds - \$100,000 |
| Application Made To | Institution | Institution | Institution |
| Number of Students Receiving Awards in FY 2008 | 145 | 357 | 20 |
| Amount of Awards | Determined by institution | \$146 to \$10,000 per year as determined by the institution | Not applicable |
| Average Student Award* | \$1,027 | \$1,566 | Not applicable (see comments) |
| Repayment | None | None | None |
| Comments | | Fomerly Governor's Success Grant Program. Awards go directly to institutions for disbursement. This program is very popular with private and public NH institutions. | Currently, award goes to Dartmouth Medical School. |

| Comparison of State Aid Programs Administered by the Postsecondary Education Commission | | | |
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| Program Characteristics | NH Incentive Program (since 1976) | Scholarships for Orphans of Veterans (since 1943) | Veterinary Grant Program (since 1979) |
| Purpose | Provide financial assistance to NH students attending eligible institutions in New England | Provide financial assistance to children of parent(s) who served in World War I, World War II, Korean War, the Vietnam and Gulf Wars | Provide access to institutions offering programs in veterinary medicine |
| Eligibility Criteria | NH resident Demonstrate financial need determined by the federal formula Meet application deadline Undergraduate students with no previous bachelor's degree | NH resident Must be between the ages of 16-25 Parent(s) died from service-related disability and was a NH resident at the time of death | NH resident Need as determined by Tufts University or merit as determined by Cornell University Qualify for admission Renewable for up to 4 years |
| Award Recipient | Institution in name of student(s) | Student | Institution in name of student(s) |
| Support Offered | Grant - state/federal partnership | Grant - room, board, books and supplies | Forgivable loan |
| Source(s) of Funding for FY 2008 | State Funds - \$2939289 Federal Funds - \$243023 | State Funds - \$3,750 | State Funds - \$96,000 |
| Application Made To | Postsecondary Education Commission via FAFSA | Postsecondary Education Commission | Institution |
| Number of Students Receiving Awards in FY 2008 | 4,967 | 2 | 8 |
| Amount of Awards | \$125 to \$1,000 based on location of institution and full- or part-time enrollment | up to \$2,500 | \$12,000 |
| Average Student Award* | \$641 | \$1,875 | \$12,000 |
| Repayment | None | None | Interest-free loan if student does not complete the program |
| Comments | | | |

| Comparison of State Aid Programs Administered by the Postsecondary Education Commission | | | |
|--|---|---|--|
| Program Characteristics | Workforce Incentive Program Forgivable Loan Component (since 2003) | Workforce Incentive Program Loan Repayment Component (since 2003) | |
| Purpose | Provide incentive for pursuit of career shortage areas at appropriate NH institutions in: Special Education Foreign Language Education Nursing-LPN through Graduate | Provide incentive to work in NH in career shortage areas: Special Education Foreign Language Education Nursing-LPN through Graduate | |
| Eligibility Criteria | NH resident Demonstrate financial need as determined by the federal formula Part-time or full-time undergraduate or graduate students Enrolled in an approved program in shortage area | Must completed 1 year of employment in NH in shortage area Application submitted by October 31st deadline Priority given to individuals who receive an employer match | |
| Award Recipient | Institution | Employee | |
| Support Offered | Forgivable Loan | Loan Repayment | |
| Source(s) of Funding for FY 2008 | State Funds - \$27,000 Institutional Funds - \$27,000 | State Funds - \$108,261 Employer Funds - \$10,500 | |
| Application Made To | Institution | Postsecondary Education Commission | |
| Number of Students Receiving Awards in FY 2008 | 45 | 74 | |
| Amount of Awards | To be determined by institution | up to \$1,500 Yrs 1 & 2; \$2,000 Yrs 3 & 4; \$3,000 Yr 5 - Total up to \$10,000 | |
| Average Student Award* | \$1,200 | \$1,463 | |
| Repayment | By service in NH as a nurse, special education or foreign language teacher, or as an interest-free loan | Recipient has already worked for one year | |
| Comments | Awards go directly to institutions for disbursement. Due to nursing and teacher shortage, we anticipated that this program will be very popular with private and public institutions. | | |

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